

FOURTH QUARTER FINANCIAL HIGHLIGHTS

<i>Unaudited</i>	<i>As at or for the three months ended</i>				<i>As at or for the years ended</i>				
	2002 Oct. 31	2002 Jul. 31⁽¹⁾	2001 Oct. 31	2002 Oct. 31	2002 Oct. 31	2001 Oct. 31	2002 Oct. 31		
COMMON SHARE INFORMATION				<i>(US\$)</i> ⁽³⁾			<i>(US\$)</i> ⁽³⁾		
Per share									
- basic (loss) earnings	- reported	\$ (0.40)	\$ 0.41	\$ 0.57	\$ (0.25)	\$ 1.37	\$ 4.19	\$ 0.87	
	- operating	\$ 0.02	\$ 0.64	\$ 1.09	\$ 0.01	\$ 2.58	\$ 5.27	\$ 1.64	
- diluted (loss) earnings	- reported	\$ (0.40)	\$ 0.41	\$ 0.56	\$ (0.25)	\$ 1.35	\$ 4.13	\$ 0.86	
	- operating	\$ 0.02	\$ 0.64	\$ 1.08	\$ 0.01	\$ 2.56	\$ 5.19	\$ 1.63	
- dividends		\$ 0.41	\$ 0.41	\$ 0.37	\$ 0.26	\$ 1.60	\$ 1.44	\$ 1.02	
- book value		\$ 25.75	\$ 26.44	\$ 26.44	\$ 16.53	\$ 25.75	\$ 26.44	\$ 16.53	
Share price	- high	\$ 44.57	\$ 54.50	\$ 57.00	\$ 28.62	\$ 57.70	\$ 57.00	\$ 37.05	
	- low	\$ 34.26	\$ 38.75	\$ 47.20	\$ 22.00	\$ 34.26	\$ 43.20	\$ 22.00	
	- closing	\$ 38.75	\$ 45.10	\$ 48.82	\$ 24.88	\$ 38.75	\$ 48.82	\$ 24.88	
Shares outstanding (thousands)									
- average basic		359,057	358,961	365,955	359,057	360,553	372,305	360,553	
- average diluted ⁽²⁾		360,210	361,374	371,472	360,210	363,227	377,807	363,227	
- end of period		359,064	359,049	363,188	359,064	359,064	363,188	359,064	
Market capitalization (\$ millions)		\$ 13,914	\$ 16,193	\$ 17,731	\$ 8,934	\$ 13,914	\$ 17,731	\$ 8,934	
VALUE MEASURES									
Price to earnings multiple (12 month trailing)	- reported	28.9	19.5	11.7	28.9	28.9	11.7	28.9	
	- operating	15.2	12.5	9.3	15.2	15.2	9.3	15.2	
Dividend yield (based on closing share price)		4.2%	3.6%	3.0%	4.2%	4.1%	2.9%	4.1%	
Dividend payout ratio	- reported	>100%	99.1%	64.5%	>100%	>100%	34.2%	>100%	
	- operating	>100%	63.9%	33.8%	>100%	62.0%	27.2%	62.0%	
Market value to book value ratio		1.50	1.71	1.85	1.50	1.50	1.85	1.50	
INCOME STATEMENT INFORMATION (\$ millions)									
Total revenue on a taxable equivalent basis (TEB) ⁽⁴⁾	- reported	\$ 2,522	\$ 2,562	\$ 2,699	\$ 1,604	\$ 11,152	\$ 11,306	\$ 7,096	
	- operating	\$ 2,261	\$ 2,487	\$ 2,828	\$ 1,438	\$ 10,719	\$ 11,262	\$ 6,820	
Provision for credit losses	- specific	\$ 280	\$ 290	\$ 403	\$ 178	\$ 1,500	\$ 1,100	\$ 954	
	- general	-	-	-	-	-	-	-	
	- total	\$ 280	\$ 290	\$ 403	\$ 178	\$ 1,500	\$ 1,100	\$ 954	
Non-interest expenses	- reported	\$ 2,673	\$ 1,982	\$ 2,283	\$ 1,701	\$ 9,129	\$ 8,226	\$ 5,809	
	- operating	\$ 1,976	\$ 1,771	\$ 1,912	\$ 1,257	\$ 7,815	\$ 7,445	\$ 4,973	
(Loss) earnings	- reported	\$ (100)	\$ 193	\$ 242	\$ (64)	\$ 653	\$ 1,686	\$ 416	
	- operating	\$ 52	\$ 276	\$ 433	\$ 33	\$ 1,091	\$ 2,089	\$ 694	
FINANCIAL MEASURES									
Efficiency ratio	- reported	106.0%	77.4%	84.6%	106.0%	81.9%	72.8%	81.9%	
	- operating	87.4%	71.2%	67.6%	87.4%	72.9%	66.1%	72.9%	
Return on equity	- reported	(6.0)%	6.2%	8.5%	(6.0)%	5.1%	16.1%	5.1%	
	- operating	0.3%	9.6%	16.3%	0.3%	9.7%	20.2%	9.7%	
Ratio of retail / wholesale operating earnings ⁽⁵⁾⁽⁶⁾		n/m	144%/ (44)%	71%/29%	n/m	122%/ (22)%	64%/36%	122%/ (22)%	
Net interest margin (TEB) ⁽⁴⁾		1.94%	1.82%	1.93%	1.94%	1.92%	1.68%	1.92%	
Net interest margin on average interest earning assets (TEB) ⁽⁴⁾		2.28%	2.11%	2.25%	2.28%	2.24%	1.97%	2.24%	
Return on average assets		(0.13)%	0.26%	0.34%	(0.13)%	0.22%	0.60%	0.22%	
Return on average interest earning assets		(0.16)%	0.30%	0.40%	(0.16)%	0.26%	0.71%	0.26%	
Regular workforce headcount		42,552	44,543	42,315	42,552	42,552	42,315	42,552	
BALANCE SHEET AND OFF-BALANCE SHEET INFORMATION (\$ millions)									
Cash resources and securities		\$ 74,804	\$ 97,627	\$ 86,144	\$ 48,032	\$ 74,804	\$ 86,144	\$ 48,032	
Loans and acceptances		\$ 159,937	\$ 168,524	\$ 163,740	\$ 102,696	\$ 159,937	\$ 163,740	\$ 102,696	
Total assets		\$ 273,293	\$ 304,660	\$ 287,474	\$ 175,481	\$ 273,293	\$ 287,474	\$ 175,481	
Deposits		\$ 196,630	\$ 214,570	\$ 194,352	\$ 126,256	\$ 196,630	\$ 194,352	\$ 126,256	
Common shareholders' equity		\$ 9,245	\$ 9,491	\$ 9,601	\$ 5,936	\$ 9,245	\$ 9,601	\$ 5,936	
Average assets		\$ 298,174	\$ 294,975	\$ 281,333	\$ 189,698	\$ 292,510	\$ 278,798	\$ 186,124	
Average interest earning assets		\$ 253,132	\$ 254,306	\$ 241,379	\$ 161,043	\$ 250,427	\$ 238,655	\$ 159,347	
Average common shareholders' equity		\$ 9,487	\$ 9,525	\$ 9,765	\$ 6,036	\$ 9,566	\$ 9,739	\$ 6,087	
Assets under administration		\$ 729,400	\$ 750,900	\$ 657,400	\$ 468,348	\$ 729,400	\$ 657,400	\$ 468,348	
BALANCE SHEET QUALITY MEASURES									
Common equity to risk-weighted assets		7.3%	7.2%	7.4%	7.3%	7.3%	7.4%	7.3%	
Risk-weighted assets (\$ billions)		\$ 126.5	\$ 131.9	\$ 129.9	\$ 81.2	\$ 126.5	\$ 129.9	\$ 81.2	
Tier 1 capital ratio		8.7%	8.8%	9.0%	8.7%	8.7%	9.0%	8.7%	
Total capital ratio		11.3%	11.9%	12.0%	11.3%	11.3%	12.0%	11.3%	
Net impaired loans after general allowance (\$ millions)		\$ (13)	\$ (260)	\$ (592)	\$ (8)	\$ (13)	\$ (592)	\$ (8)	
Net impaired loans to net loans and acceptances		(0.01)%	(0.15)%	(0.36)%	(0.01)%	(0.01)%	(0.36)%	(0.01)%	

(1) CICA handbook section 3870 was adopted in the third quarter of 2002.

(2) Certain comparative figures have been restated to conform with the presentation adopted in the first quarter of 2002.

(3) Represents the translation of Canadian GAAP financial information into US\$ using the quarter end rate of \$0.6421 for balance sheet figures and the average rate of \$0.6362 for the quarter and \$0.6363 for year-to-date operating results.

(4) Taxable equivalent basis (TEB). Net interest income includes tax-exempt income on certain securities. Since this income is not taxable to CIBC, the rate of interest or dividend received by CIBC is lower than would apply to a loan of the same amount. As the impact of tax-exempt income varies from year to year, such income has been adjusted to a taxable equivalent basis to permit uniform measurement and comparison of net interest income. An equal and offsetting adjustment is made to increase the provision for income taxes.

(5) Retail includes CIBC Retail Markets, CIBC Wealth Management and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking.

(6) n/m - Not meaningful.