

THIRD QUARTER FINANCIAL HIGHLIGHTS

<i>Unaudited</i>	<i>As at or for the three months ended</i>			<i>As at or for the nine months ended</i>	
	2004 Jul. 31	2004 Apr. 30	2003 Jul. 31	2004 Jul. 31	2003 Jul. 31
Common share information					
Per share - basic earnings	\$ 1.62	\$ 1.35	\$ 2.04	\$ 4.51	\$ 3.91
- diluted earnings	1.60	1.33	2.02	4.46	3.89
- dividends	0.60	0.50	0.41	1.60	1.23
- book value	30.40	30.18	28.42	30.40	28.42
Share price - high	69.68	71.46	55.42	71.46	55.42
- low	62.20	64.80	46.27	59.35	39.50
- closing	66.28	67.19	54.52	66.28	54.52
Shares outstanding (<i>thousands</i>)					
- average basic	354,003	358,895	360,270	357,954	359,637
- average diluted	357,741	363,125	362,891	362,000	361,577
- end of period	350,929	356,686	360,921	350,929	360,921
Market capitalization (<i>\$ millions</i>)	\$ 23,260	\$ 23,966	\$ 19,677	\$ 23,260	\$ 19,677
Value measures					
Price to earnings multiple (<i>12 month trailing</i>)	11.4	10.8	15.5	11.4	15.5
Dividend yield (<i>based on closing share price</i>)	3.6 %	3.0 %	3.0 %	3.2 %	3.0 %
Dividend payout ratio	37.0 %	37.1 %	19.9 %	35.4 %	31.3 %
Market value to book value ratio	2.18	2.23	1.92	2.18	1.92
Financial results (\$ millions)					
Total revenue	\$ 2,930	\$ 3,051	\$ 2,866	\$ 8,945	\$ 8,679
Provision for credit losses	91	207	425	453	1,012
Non-interest expenses	1,968	2,074	1,952	5,985	6,090
Net income	620	531	788	1,760	1,553
Financial measures					
Efficiency ratio	67.2 %	68.0 %	68.1 %	66.9 %	70.2 %
Return on common equity	21.3 %	18.4 %	29.9 %	20.2 %	19.8 %
Net interest margin	1.94 %	1.86 %	2.06 %	1.94 %	1.98 %
Net interest margin on average interest-earning assets	2.28 %	2.22 %	2.49 %	2.30 %	2.37 %
Return on average assets	0.88 %	0.76 %	1.09 %	0.83 %	0.72 %
Return on average interest-earning assets	1.04 %	0.91 %	1.32 %	0.99 %	0.87 %
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities	\$ 82,153	\$ 84,767	\$ 83,678	\$ 82,153	\$ 83,678
Loans and acceptances	142,575	140,152	141,654	142,575	141,654
Total assets	277,879	284,175	283,254	277,879	283,254
Deposits	193,020	195,637	198,092	193,020	198,092
Common shareholders' equity	10,667	10,763	10,257	10,667	10,257
Average assets	279,008	284,242	285,829	281,574	286,670
Average interest-earning assets	237,399	237,601	236,516	237,365	238,904
Average common shareholders' equity	10,704	10,693	9,835	10,663	9,559
Assets under administration	749,800	763,100	688,600	749,800	688,600
Balance sheet quality measures					
Common equity to risk-weighted assets	9.1 %	9.2 %	8.5 %	9.1 %	8.5 %
Risk-weighted assets (<i>\$ billions</i>)	\$ 117.3	\$ 117.1	\$ 120.6	\$ 117.3	\$ 120.6
Tier 1 capital ratio	10.9 %	11.0 %	10.2 %	10.9 %	10.2 %
Total capital ratio	13.3 %	12.8 %	12.2 %	13.3 %	12.2 %
Other information					
Retail / wholesale ratio ⁽¹⁾	71% / 29 %	67% / 33 %	60% / 40 %	71% / 29 %	60% / 40 %
Regular workforce headcount	36,965	36,778	37,076	36,965	37,076

(1) Retail includes CIBC Retail Markets, CIBC Wealth Management and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period.