

SECOND QUARTER FINANCIAL HIGHLIGHTS

Unaudited	As at or for the three months ended			As at or for the six months ended	
	2006 Apr. 30	2006 Jan. 31	2005 Apr. 30	2006 Apr. 30	2005 Apr. 30
Common share information					
Per share					
- basic earnings	\$ 1.65	\$ 1.64	\$ 1.21	\$ 3.28	\$ 3.18
- diluted earnings	1.63	1.62	1.20	3.25	3.14
- dividends	0.68	0.68	0.65	1.36	1.30
- book value	26.61	25.85	30.95	26.61	30.95
Share price					
- high	86.00	81.00	74.75	86.00	74.75
- low	77.95	72.90	68.36	72.90	67.95
- closing	82.75	79.90	74.75	82.75	74.75
Shares outstanding (thousands)					
- average basic	335,147	334,357	340,461	334,745	343,413
- average diluted	338,544	337,704	344,289	338,117	347,294
- end of period	335,519	334,786	338,730	335,519	338,730
Market capitalization (\$ millions)	\$ 27,764	\$ 26,749	\$ 25,320	\$ 27,764	\$ 25,320
Value measures					
Price to earnings multiple (12 month trailing)	n/m	n/m	12.7	n/m	12.7
Dividend yield (based on closing share price)	3.4 %	3.4 %	3.6 %	3.3 %	3.5 %
Dividend payout ratio	41.4 %	41.6 %	53.6 %	41.5 %	41.0 %
Market value to book value ratio	3.11	3.09	2.41	3.11	2.41
Financial results (\$ millions)					
Total revenue	\$ 2,766	\$ 2,849	\$ 2,820	\$ 5,615	\$ 5,899
Provision for credit losses	138	166	159	304	337
Non-interest expenses	1,825	1,868	2,032	3,693	3,933
Net income	585	580	440	1,165	1,147
Financial measures					
Efficiency ratio	66.0 %	65.6 %	72.1 %	65.8 %	66.7 %
Efficiency ratio (TEB) ⁽¹⁾	65.0 %	64.5 %	70.9 %	64.8 %	65.7 %
Return on equity	25.7 %	25.6 %	16.2 %	25.6 %	21.0 %
Net interest margin	1.47 %	1.59 %	1.74 %	1.53 %	1.78 %
Net interest margin on average interest-earning assets	1.71 %	1.86 %	2.05 %	1.79 %	2.10 %
Return on average assets	0.83 %	0.81 %	0.63 %	0.82 %	0.80 %
Return on average interest-earning assets	0.97 %	0.94 %	0.74 %	0.95 %	0.95 %
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities	\$ 90,295	\$ 89,253	\$ 86,198	\$ 90,295	\$ 86,198
Loans and acceptances	145,826	144,779	144,724	145,826	144,724
Total assets	290,721	288,906	287,710	290,721	287,710
Deposits	193,503	193,666	196,484	193,503	196,484
Common shareholders' equity	8,929	8,655	10,485	8,929	10,485
Average assets	288,428	285,679	287,802	287,030	288,049
Average interest-earning assets	248,198	245,269	244,978	246,709	244,662
Average common shareholders' equity	8,803	8,484	10,425	8,641	10,465
Assets under administration	1,027,900	1,030,400	876,600	1,027,900	876,600
Balance sheet quality measures					
Common equity to risk-weighted assets	7.8 %	7.6 %	8.8 %	7.8 %	8.8 %
Risk-weighted assets (\$ billions)	\$ 115.1	\$ 113.3	\$ 118.6	\$ 115.1	\$ 118.6
Tier 1 capital ratio	9.2 %	9.0 %	10.7 %	9.2 %	10.7 %
Total capital ratio	13.7 %	13.1 %	13.4 %	13.7 %	13.4 %
Other information					
Retail / wholesale ratio ⁽²⁾	74% / 26 %	74% / 26 %	73% / 27 %	74% / 26 %	73% / 27 %
Regular workforce headcount	36,741	36,971	37,057	36,741	37,057

(1) Taxable equivalent basis (TEB). For additional information, see the "Non-GAAP measures" section.

(2) Retail includes CIBC Retail Markets and commercial banking (reported as part of CIBC World Markets). Wholesale reflects CIBC World Markets, excluding commercial banking. The ratio represents the amount of capital attributed to the business lines as at the end of the period. For further details, see the "Non-GAAP measures" section.

n/m - not meaningful due to the net loss over the 12 month trailing period.