

THIRD QUARTER FINANCIAL HIGHLIGHTS

Unaudited	As at or for the three months ended			As at or for the nine months ended	
	2008 Jul. 31	2008 Apr. 30	2007 Jul. 31	2008 Jul. 31	2007 Jul. 31
Common share information					
Per share					
- basic earnings (loss)	\$ 0.11	\$ (3.00)	\$ 2.33	\$ (7.05)	\$ 6.75
- cash basic earnings (loss) ⁽¹⁾	0.13	(2.98)	2.36	(6.99)	6.81
- diluted earnings (loss)	0.11	(3.00)	2.31	(7.05)	6.69
- cash diluted earnings (loss) ⁽¹⁾	0.13	(2.98)	2.34	(6.99)	6.75
- dividends	0.87	0.87	0.77	2.61	2.24
- book value	28.40	29.01	33.05	28.40	33.05
Share price					
- high	76.75	74.17	106.75	99.81	106.75
- low	49.56	56.94	92.37	49.56	92.37
- closing	61.98	74.17	92.50	61.98	92.50
Shares outstanding (thousands)					
- average basic	380,877	380,754	335,755	366,686	336,511
- average diluted	382,172	382,377	338,691	368,352	339,739
- end of period	380,732	380,770	334,595	380,732	334,595
Market capitalization (\$ millions)	\$ 23,598	\$ 28,242	\$ 30,950	\$ 23,598	\$ 30,950
Value measures					
Price to earnings multiple (12 month trailing)	n/m	n/m	10.3	n/m	10.3
Dividend yield (based on closing share price)	5.6 %	4.8 %	3.3 %	5.6 %	3.2 %
Dividend payout ratio	n/m	n/m	33.0 %	n/m	33.2 %
Market value to book value ratio	2.18	2.56	2.80	2.18	2.80
Financial results (\$ millions)					
Total revenue	\$ 1,905	\$ 126	\$ 2,979	\$ 1,510	\$ 9,120
Provision for credit losses	203	176	162	551	471
Non-interest expenses	1,725	1,788	1,819	5,274	5,738
Net income (loss)	71	(1,111)	835	(2,496)	2,412
Financial measures					
Efficiency ratio	90.5 %	n/m	61.1 %	n/m	62.9 %
Cash efficiency ratio, taxable equivalent basis (TEB) ⁽¹⁾	88.0 %	n/m	59.4 %	n/m	61.4 %
Return on equity	1.6 %	(37.6) %	28.3 %	(30.3) %	28.1 %
Net interest margin	1.54 %	1.57 %	1.41 %	1.48 %	1.37 %
Net interest margin on average interest-earning assets	1.82 %	1.85 %	1.61 %	1.74 %	1.56 %
Return on average assets	0.08 %	(1.29) %	1.00 %	(0.96) %	0.99 %
Return on average interest-earning assets	0.10 %	(1.52) %	1.14 %	(1.14) %	1.14 %
Total shareholder return	(15.25) %	2.59 %	(4.6) %	(36.79) %	8.0 %
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities	\$ 89,468	\$ 92,189	\$ 102,143	\$ 89,468	\$ 102,143
Loans and acceptances	173,386	174,580	167,828	173,386	167,828
Total assets	329,040	343,063	338,881	329,040	338,881
Deposits	228,601	238,203	230,208	228,601	230,208
Common shareholders' equity	10,813	11,046	11,058	10,813	11,058
Average assets	343,396	349,005	331,553	345,618	324,572
Average interest-earning assets	290,598	296,427	290,157	293,373	284,015
Average common shareholders' equity	10,664	12,328	10,992	11,384	10,808
Assets under administration	1,134,843	1,147,887	1,115,719	1,134,843	1,115,719
Balance sheet quality measures					
Common equity to risk-weighted assets ⁽²⁾	9.1 %	9.6 %	8.8 %	9.1 %	8.8 %
Risk-weighted assets (\$ billions) ⁽²⁾	\$ 118.5	\$ 114.8	\$ 125.0	\$ 118.5	\$ 125.0
Tier 1 capital ratio ⁽²⁾	9.8 %	10.5 %	9.7 %	9.8 %	9.7 %
Total capital ratio ⁽²⁾	14.4 %	14.4 %	13.7 %	14.4 %	13.7 %
Other information					
Retail / wholesale ratio ⁽³⁾	67% / 33 %	68% / 32 %	76% / 24 %	67% / 33 %	76% / 24 %
Regular workforce headcount	40,251	40,345	40,315	40,251	40,315

(1) For additional information, see the "Non-GAAP measures" section.

(2) Beginning Q1/08, these measures are based upon Basel II framework whereas the prior quarters were based upon Basel I methodology.

(3) The ratio represents the amount of capital attributed to the business lines as at the end of the period.

n/m Not meaningful due to the net loss.