

FOURTH QUARTER FINANCIAL HIGHLIGHTS

Unaudited	As at or for the three months ended			As at or for the year ended	
	2008 Oct. 31	2008 Jul. 31	2007 Oct. 31	2008 Oct. 31	2007 Oct. 31
Common share information					
Per share					
- basic earnings (loss)	\$ 1.07	\$ 0.11	\$ 2.55	\$ (5.89)	\$ 9.30
- cash basic earnings (loss) ⁽¹⁾	1.09	0.13	2.57	(5.80)	9.38
- diluted earnings (loss)	1.06	0.11	2.53	(5.89)	9.21
- cash diluted earnings (loss) ⁽¹⁾	1.09	0.13	2.55	(5.80)	9.30
- dividends	0.87	0.87	0.87	3.48	3.11
- book value	29.40	28.40	33.31	29.40	33.31
Share price					
- high	65.11	76.75	103.30	99.81	106.75
- low	49.00	49.56	87.00	49.00	87.00
- closing	54.66	61.98	102.00	54.66	102.00
Shares outstanding (thousands)					
- average basic	380,782	380,877	334,849	370,229	336,092
- average diluted	381,921	382,172	337,927	371,763	339,316
- end of period	380,805	380,732	334,989	380,805	334,989
Market capitalization (\$ millions)	\$ 20,815	\$ 23,598	\$ 34,169	\$ 20,815	\$ 34,169
Value measures					
Price to earnings multiple (12 month trailing)	n/m	n/m	11.1	n/m	11.1
Dividend yield (based on closing share price)	6.3 %	5.6 %	3.4 %	6.4 %	3.0 %
Dividend payout ratio	81.6 %	n/m	34.1 %	n/m	33.4 %
Market value to book value ratio	1.86	2.18	3.06	1.86	3.06
Financial results (\$ millions)					
Total revenue	\$ 2,204	\$ 1,905	\$ 2,946	\$ 3,714	\$ 12,066
Provision for credit losses	222	203	132	773	603
Non-interest expenses	1,927	1,725	1,874	7,201	7,612
Net income (loss)	436	71	884	(2,060)	3,296
Financial measures					
Efficiency ratio	87.4 %	90.5 %	63.6 %	n/m	63.1 %
Cash efficiency ratio, taxable equivalent basis (TEB) ⁽¹⁾	86.0 %	88.0 %	60.9 %	n/m	61.3 %
Return on equity	14.8 %	1.6 %	30.3 %	(19.4) %	28.7 %
Net interest margin	1.60 %	1.54 %	1.45 %	1.51 %	1.39 %
Net interest margin on average interest-earning assets	1.90 %	1.82 %	1.67 %	1.78 %	1.59 %
Return on average assets	0.51 %	0.08 %	1.03 %	(0.60) %	1.00 %
Return on average interest-earning assets	0.60 %	0.10 %	1.19 %	(0.71) %	1.15 %
Total shareholder return	(10.61) %	(15.25) %	11.2 %	(43.50) %	20.2 %
On- and off-balance sheet information (\$ millions)					
Cash, deposits with banks and securities	\$ 88,130	\$ 89,468	\$ 100,247	\$ 88,130	\$ 100,247
Loans and acceptances	180,323	173,386	170,678	180,323	170,678
Total assets	353,930	329,040	342,178	353,930	342,178
Deposits	232,952	228,601	231,672	232,952	231,672
Common shareholders' equity	11,200	10,813	11,158	11,200	11,158
Average assets	342,621	343,396	340,236	344,865	328,520
Average interest-earning assets	288,544	290,598	294,591	292,159	286,682
Average common shareholders' equity	10,896	10,664	11,191	11,261	10,905
Assets under administration	1,047,326	1,134,843	1,170,407	1,047,326	1,170,407
Balance sheet quality measures					
Common equity to risk-weighted assets ⁽²⁾	9.5 %	9.1 %	8.8 %	9.5 %	8.8 %
Risk-weighted assets (\$ billions) ⁽²⁾	\$ 117.9	\$ 118.5	\$ 127.4	\$ 117.9	\$ 127.4
Tier 1 capital ratio ⁽²⁾	10.5 %	9.8 %	9.7 %	10.5 %	9.7 %
Total capital ratio ⁽²⁾	15.4 %	14.4 %	13.9 %	15.4 %	13.9 %
Other information					
Retail / wholesale ratio ⁽³⁾	65% / 35 %	67% / 33 %	73% / 27 %	65% / 35 %	73% / 27 %
Regular workforce headcount	39,698	40,251	40,457	39,698	40,457

(1) For additional information, see the "Non-GAAP measures" section in the "Q4/08 Supplementary Financial Information" available on www.cibc.com.

(2) Beginning Q1/08, these measures are based upon Basel II framework whereas prior quarters were based upon Basel I methodology.

(3) The ratio represents the amount of capital attributed to the business lines as at the end of the period.

n/m Not meaningful due to the net loss.