

Protecting your deposits

Canada Deposit Insurance Corporation (CDIC) is a federal Crown corporation that protects your deposits for up to \$100,000 per insured category at financial institutions that are CDIC members. Coverage is free and automatic – you don't have to sign up.

What's covered?

- · Savings and chequing accounts
- Guaranteed Investment Certificates (GICs) and other term deposits
- Foreign Currency Deposits

What's not covered?

- · Mutual funds, stocks, and bonds
- Exchange Traded Funds (ETFs)



Add up your coverage!

We protect deposits in CDIC members to help with your savings goals. If you deposit money in **savings accounts**, **chequing accounts** or **GICs** and **other term deposits**, it is protected for up to \$100,000.



What happens if a CDIC member fails?

Your money belongs in your hands. CDIC works hard to protect your savings and your access to financial services. If your institution closes, we will provide access to your insured funds (including interest) within days. It's automatic – we will contact you.

What you can do

- Know what is covered and what is not
- Keep your contact information up-to-date at your financial institution
- Make sure your broker or financial advisor knows about CDIC's rules for deposit protection

Want to know more?

CDIC is a federal Crown corporation, and is fully funded by CDIC members.

Visit our website

cdic.ca

Call us

1-800-461-2342







