

AGENDA

Conference on the Economics of Central Bank Digital Currency by the Bank of Canada and Sveriges Riksbank

Thursday, October 17, 2019

08:00–08:50	Registration and Continental Breakfast Note that all sessions will take place at the Bank of Canada, in the Conference Centre. To enter the Bank, please use the entrance to the Bank of Canada Museum, located at 30 Bank Street (corner of Bank and Wellington Streets) and bring a piece of government-approved photo identification.
08:50–09:00	Opening Remarks Cecilia Skingsley (Riksbank)
09:00–10:30	Morning Session: CBDC and Macro Chair: Jonathan Chiu (Bank of Canada)
	Central Bank Digital Currency: Welfare and Policy Implications Stephen Williamson (Western University) Discussant: David Mills (Federal Reserve Board)
	Digital Cash: Principles & Practical Steps Andrew Levin (Dartmouth College) Discussant: Ben Dyson (Bank of England)
10:30-11:00	Refreshment Break
11:00-12:00	Invited Talk 1 Chair: Scott Hendry (Bank of Canada)
	Redesigning Digital Money --What Can We Learn from a Decade of Cryptocurrencies? Neha Narula (MIT)

12:00-13:15	Group Photo and Lunch
13:15–15:00	Afternoon Session 1: Adoption of Cash and CBDC Chair: Theodoros Garanzotis (Bank of Canada)
	A Tale of Two Countries: Cash Demand in Canada and Sweden Ben Fung (Bank of Canada)
	Introducing a CBDC: An Experiment Gabriele Camera (Chapman University & University of Bologna)
	The Diffusion of Innovations in the Payments Market: Insights from Swish Florian Misch (IMF)
	Discussant: Zhu Wang (Federal Reserve Bank of Richmond)
15:00–15:30	Refreshment Break
15:30–17:15	Afternoon Session 2: Cash and Innovations Chair: Hanna Armelius (Riksbank)
	Mobile Money Networks with Tax-Incentives: The Case of Ecuador Ivan Rivadeneyra Camino (University of Hawaii)
	Cashless Stores and Cash Users Oz Shy (Federal Reserve Bank of Atlanta)
	Private Bank Money vs. Central Bank Money: A Historical Lesson for CBDC Introduction Anna Grodecka (Lund University)
	Discussant: Kim P. Huynh (Bank of Canada)
17:15-17:30	Break
17:30–18:30	Poster Session

	<p>Central Bank Account for All: Efficiency and Stability Asgerdur Petursdottir (Bath University)</p> <p>Central Bank Digital Currencies, Bank Runs and Welfare Marcello Miccoli (IMF)</p> <p>CBDC, Inflation Tax and Central Bank Independence Seungduck Lee (Sungkyunkwan University)</p> <p>Monitoring Canadians' Use of Cash, Payment Innovations and Digital Currencies Mitchell Nicholson (Bank of Canada)</p> <p>Is Public Access to Central Bank Money Necessary for a National Monetary System? Hanna Armelius (Riksbank)</p>
18:30–20:30	<p>Dinner (by invitation only) Bank of Canada, Noël Terrace, entrance via the East Tower Lobby</p> <p>Dinner Remarks - Eric Santor (Bank of Canada)</p>

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09:00–10:00	Invited Talk 2 Chair: James Chapman (Bank of Canada)
	Payment System Externalities and the Role of Central Bank Digital Currency Christine Parlour (UC Berkeley)
10:00–10:15	Refreshment Break
10:15–11:45	Morning Session: Banking 1 Chair: Maarten van Oordt (Bank of Canada)
	Central Bank Digital Currency: Stability and Information Cyril Monnet (Bank for International Settlements) Discussant: Paola Boel (Riksbank)
	Central Bank Digital Currencies - Design Principles and Balance Sheet Implications Clare Noone (Reserve Bank of Australia) Discussant: Todd Keister (Rutgers University)
11:45–12:45	Lunch
12:45–14:15	Afternoon Session: Banking 2 Chair: Björn Segendorf (Riksbank)
	Assessing the Impact of Central Bank Digital Currency on Private Banks David Andolfatto (Federal Reserve Bank of St. Louis)

	Discussant: David Skeie (Warwick Business School)
	Central Bank Digital Currency and Banking Mohammad Davoodalhosseini (Bank of Canada) Discussant: John Kiff (IMF)
14:15-14:30	Closing Remarks Carol Brigham (Bank of Canada)