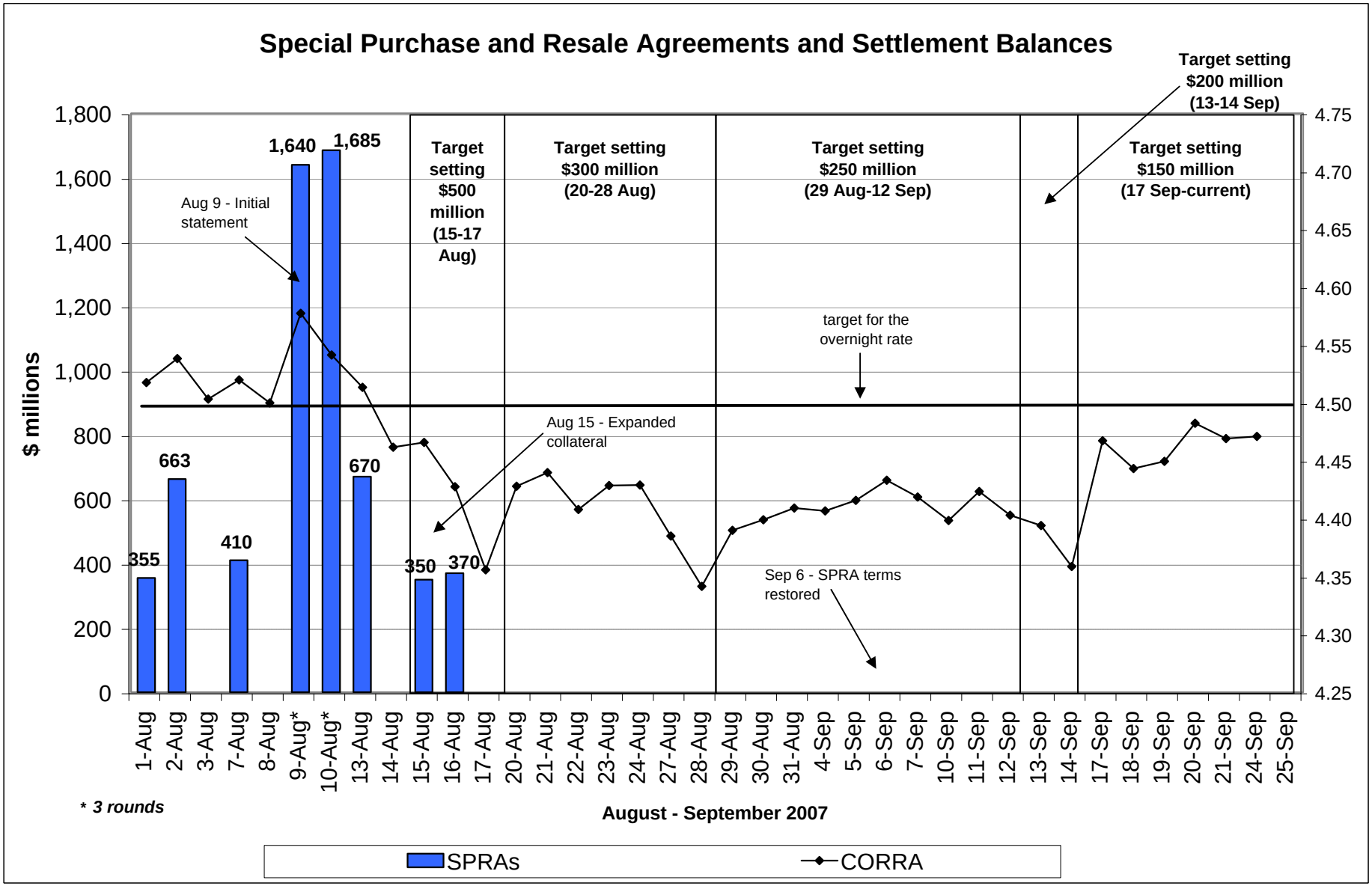
Special Purchase and Resale Agreements and Settlement Balances
Target setting $200 million (13-14 Sep)
Target setting $500 million (15-17 Aug)
Target setting $300 million (20-28 Aug)
Target setting $250 million (29 Aug-12 Sep)
Target setting $150 million (17 Sep-current)
Aug 9 - Initial statement
target for the overnight rate
Aug 15 - Expanded collateral
Sep 6 - SPRA terms restored
$ millions
1,800
1,600
1,400
1,200
1,000
800
600
400
200
0
4.75
4.70
4.65
4.60
4.55
4.50
4.45
4.40
4.35
4.30
4.25
355
663
410
1,640
1,685
670
350
370
1-Aug
2-Aug
3-Aug
7-Aug
8-Aug
9-Aug*
10-Aug*
13-Aug
14-Aug
15-Aug
16-Aug
17-Aug
20-Aug
21-Aug
22-Aug
23-Aug
24-Aug
27-Aug
28-Aug
29-Aug
30-Aug
31-Aug
4-Sep
5-Sep
6-Sep
7-Sep
10-Sep
11-Sep
12-Sep
13-Sep
14-Sep
17-Sep
18-Sep
19-Sep
20-Sep
21-Sep
24-Sep
25-Sep
* 3 rounds
August - September 2007
SPRAs
CORRA