Ontario Tax

Form ON428

Protected B when completed

Part A - Ontario tax on taxable income

Enter your **taxable income** from line 26000 of your return.

Ontario 👸

Use the amount from line	1 to dec	ide which co	olumi	n to complete).									
		ne 1 is 40 or less	\$4	1 is more thar 4,740 but not e than \$89,482		\$8	1 is more th 9,482 but no than \$150,	ot	\$1	e 1 is more than 50,000 but not e than \$220,000	_	ine 1 is more han \$220,000		
Amount from line 1														2
Line 2 minus line 3		0 00	_	44,740 00		-	89,482	00	_	150,000 00	_	220,000	00	3
(cannot be negative)	=		=			=			=		=			4
Line 4 multiplied by the	×	5.05%	×	9.15%	6 ×	<	11.1	6%	×	12.16%	×	13.10	6%	5
percentage from line 5	=		=			=			=		=			6
Line 6 plus line 7	+	0 00	+	2,259 00	_ +	+	6,353	00	+	13,107 00	+	21,619	00	7
Ontario tax on taxable income	=		=_			=			=		=			8

Enter the amount from line 8 on line 48 and continue at line 9.

Part B – Ontario non-refundable tax credi	ts		Internal use	e 56050	I	
Basic personal amount			Claim \$10,783			9
Age amount (if born in 1955 or earlier) (use Workshee	et ON428)		(maximum \$5,265)	58080	+	10
Spouse or common-law partner amount: Base amount			10,071 00	11		· ·
Your spouse's or common-law partner's net income from line 23600 of their return			_	12		
Line 11 minus 12 (if negative, enter "0")	(maximum \$9,156)	58120	=	_ ▶	+	13
Amount for an eligible dependant: Base amount			10,071 00	14		
Your eligible dependant's net income from line 2360	0 of their return	-	_	_ ' ' 15		
Line 14 minus line 15 (if negative, enter "0")	(maximum \$9,156)	58160	I =		+	16
Ontario caregiver amount (use Worksheet ON428)				58185	+	17
Add lines 9, 10, 13, 16, and 17.					=	18
CPP or QPP contributions: Amount from line 30800 of your return		58240	+	- •19		<u> </u>
Amount from line 31000 of your return		58280	+	•20		
Employment insurance premiums: Amount from line 31200 of your return		58300	+	•21		
Amount from line 31217 of your return		58305	+	•22		
Adoption expenses (maxim	um \$13,156 per child)	58330	+	23		
Add lines 19 to 23.		_	=	•	+	24
Line 18 plus line 24				_	=	25

Continue on the next page.

Part B – Ontario non-refundable tax credits (continued)

Amount from line 25 of the previous page							26
Pension income amount		(maximum \$1,491)	58360	+		27
Line 26 plus line 27					=	İ	28
Disability amount for self (claim \$8,712 or, if you were under 18 years of age, use	Worksheet ON428	3)		58440	+		29
Disability amount transferred from a dependant (use Wor	rksheet ON428)			58480			30
Add lines 28 to 30.					=		31
Interest paid on your student loans (amount from line 319	900 of your return)			58520	+		32
Your unused tuition and education amounts (attach Sche	edule ON(S11))			58560	+		33
Amounts transferred from your spouse or common-law page 2	artner (attach Sch	nedule	ON(S2))	58640			34
Add lines 31 to 34.					=		35
Medical expenses: Read line 58689 of your Ontario Information Guide.		58689		36			
Enter whichever is less : \$2,440 or 3% of the amount on line 23600 of your return	n		_	37			
Line 36 minus line 37 (if negative, enter "0")			=	- 38			
Allowable amount of medical expenses for other dependa (use Worksheet ON428)	ants	58729	+	- 39			
Line 38 plus line 39		58769	· ·	- ▶	+		40
Line 35 plus line 40				58800	=		41
Ontario non-refundable tax credit rate					×	5.05%	
Line 41 multiplied by the percentage from line 42				58840	=		43
Donations and gifts: Amount from line 17 of your federal Schedule 9	× 5.05% =			44		·	
Amount from line 18 of your federal Schedule 9	× 11.16% =	-	+	- 45			
Line 44 plus line 45		58969	=	- ▶	+		46
Line 43 plus line 46 Enter this amount on line 51.	Ontario non-	refunc	lable tax credits	61500	=		47
Part C – Ontario tax							
Ontario tax on taxable income from line 8							48
Ontario tax on split income (complete Form T1206)				61510	+		•49
Line 48 plus line 49				_	=		50
Ontario non-refundable tax credits from line 47				_	_		51
Line 50 minus line 51 (if negative, enter "0")					=		52
Ontario minimum tax carryover: Amount from line 52 above				53		·	
Ontario dividend tax credit (use Worksheet ON428)		61520	-	•54			
Line 53 minus line 54 (if negative, enter "0")			=	- _ 55			
Amount from line 40427 of your return	× 33.67% =			_ _ 56			
Enter whichever is less: amount from line 55 or line 56	6			61540	<u> </u>		•57
Line 52 minus line 57 (if negative, enter "0")				_	=		58

Continue on the next page.

Part C - Ontario tax (continued)

Amount from line 58 of t			59		
Ontario surtax: Amount from line 59 at	pove		60		
Ontario tax on split inco	ome from line 49	_	61		
Line 60 minus line 61 ((if negative, enter "0")	=	62		
	if the amount on line 62 is more than \$4,830 . an \$4,830 , enter "0" on line 65 and continue on line 66.				
(Line 62	- \$4,830) x 20% (if negative, enter "0") =		63		
(Line 62	- \$6,182) x 36% (if negative, enter "0") =	+	64		
Line 63 plus line 64		=		+	65
Line 59 plus line 65				=	66
Ontario dividend tax cre	dit from line 54			_	67
Line 66 minus line 67 (if	negative, enter "0")			=	68
	r minimum tax purposes: unt on line 98 of Form T691, use Worksheet ON428 to on num tax purposes.	calculate you	r	+	69
Line 68 plus line 69				=	70

Ontario tax reduction

Enter "0" on line 77 if **any** of the following applies to you:

- You were **not** a resident of Canada at the beginning of the year
- You were not a resident of Ontario on December 31, 2020
- There is an amount on line 69
- The amount on line 70 is "0"
- Your return is filed for you by a trustee in bankruptcy
- You are **not** claiming an Ontario tax reduction

If **none** of the above applies to you, complete lines 71 to 77 to calculate your Ontario tax reduction.

Basic reduction				2	49 00	71		
If you had a spouse or common-law partner on Decer only the individual with the higher net income can on lines 72 and 73.								
Reduction for dependent children born in 2002 or late Number of dependent children 60969	-	\$460	=	+		72		
Reduction for dependants with a mental or physical in Number of dependants 60970	• '	: \$460	=	+		73		
Add lines 71 to 73.				=		74		
Amount from line 74 above	×	2	=		1	75		
Amount from line 70 above				_		76		
Line 75 minus line 76 (if negative, enter "0")	ntario tax	reduc	ion	=		•	_	77
Line 70 minus line 77 (if negative, enter "0")							=	 78
Provincial foreign tax credit (complete Form T2036)							_	79
Line 78 minus line 79 (if negative, enter "0")							=	80

Continue on the next page.

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Part C - Ontario tax (continued)

Amount from line 80 of the previous page		81
Low-income individuals and families tax (LIFT) credit (complete Schedule ON428–A)	62140 —	•82
Line 81 minus line 82 (if negative, enter "0")	=	83
Community food program donation tax credit for farmers: Enter the amount of qualifying donations that have also been claimed as a charitable donation. 62150 × 25% =	- -	84
Line 83 minus line 84 (if negative, enter "0")	=	85
Ontario health premium (complete the chart below)	+	86
Line 85 plus line 86 Enter this amount on line 42800 of your return. Ontario tax	x =	87

Ontario health premium

Go to the line on the chart below that corresponds to your taxable income from line 1 to determine your Ontario health premium. Enter the result on line 86 above.

Taxable income	Ontario health pre	emium
\$20,000 or less	> >	\$0
more than \$20,000 but not more than \$25,000	- \$20,000 = × 6% =	
more than \$25,000 but not more than \$36,000	> >	\$300
more than \$36,000 but not more than \$38,500	- \$36,000 = × 6% = + \$300 =	
more than \$38,500 but not more than \$48,000	> >	\$450
more than \$48,000 but not more than \$48,600	- \$48,000 = x 25% = + \$450 =	
more than \$48,600 but not more than \$72,000	> >	\$600
more than \$72,000 but not more than \$72,600	- \$72,000 = x 25% = + \$600 =	
more than \$72,600 but not more than \$200,000	> >	\$750
more than \$200,000 but not more than \$200,600	- \$200,000 = x 25% = + \$750 =	
more than \$200,600	> >	\$900

See the privacy notice on your return.

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