

## Form ON428 2020

Protected B when completed

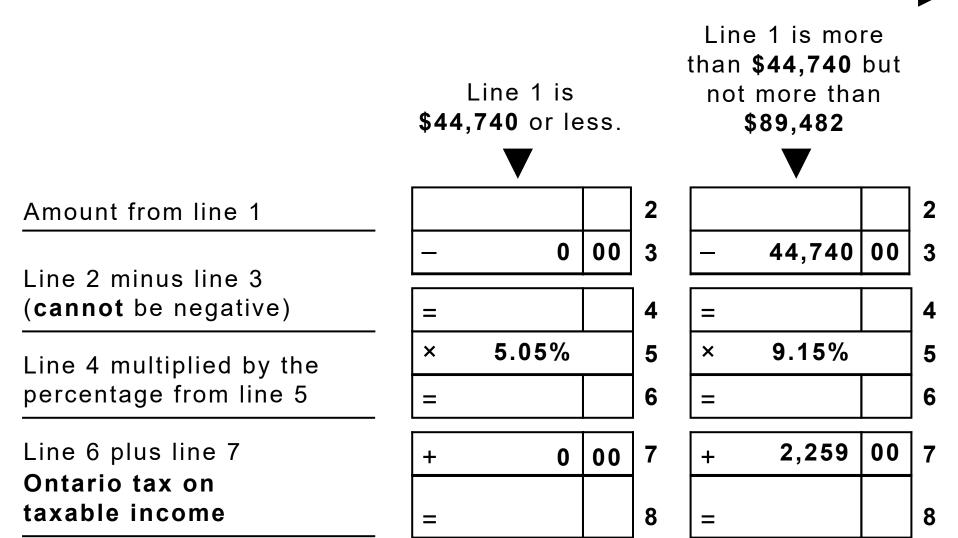
## **Ontario Tax**

Part A – Ontario tax on taxable income

Enter your **taxable income** from line 26000 of your return.

continue on next page -

Use the amount from line 1 to decide which column to complete.



Enter the amount from line 8 on line 48 and continue at line 9.

Use the amount from line 1 to decide which column to complete.



	Line 1 is more than \$89,482 but not more than \$150,000		Line 1 is more than \$150,000 but not more than \$220,000					
Amount from line 1		<b>,</b>		2		<u> </u>		2
		89,482	00	3	_	150,000	00	3
Line 2 minus line 3 (cannot be negative)	=			4	=			4
Line 4 multiplied by the	×	11.16%		5	×	12.16%		5
percentage from line 5	=			6	=			6
Line 6 plus line 7	+	6,353	00	7	+	13,107	00	7
Ontario tax on taxable income	=			8	=			8

Enter the amount from line 8 on line 48 and continue at line 9.

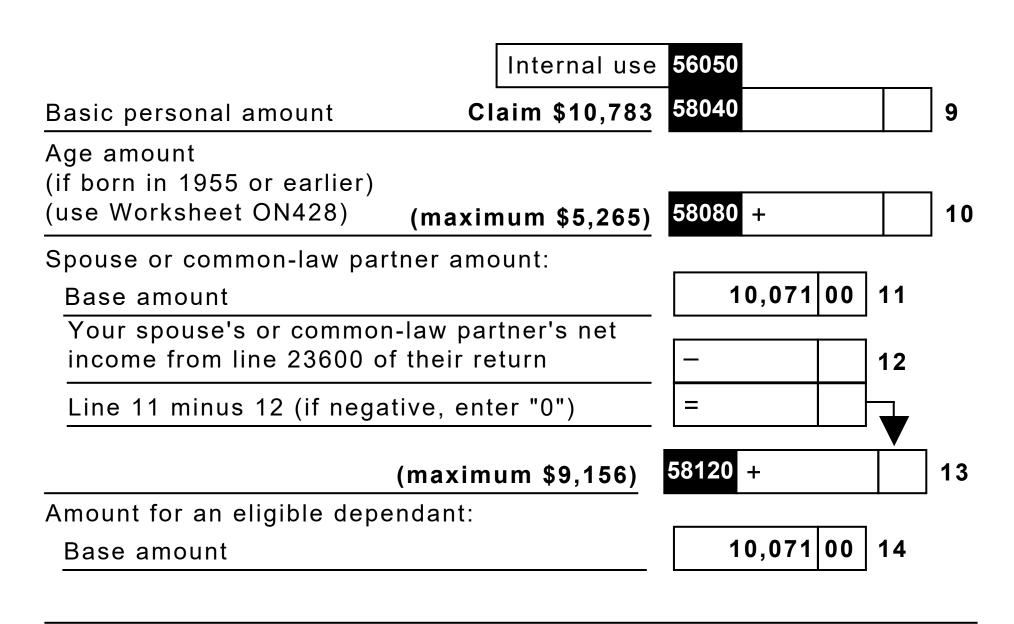
▶ Use the amount from line 1 to decide which column to complete.

Line 1 is more than **\$220,000** 

	lacksquare	
Amount from line 1		2
Line 2 minus line 3	- 220,000 00	3
(cannot be negative)	=	4
Line 4 multiplied by the	× 13.16%	5
percentage from line 5	=	6
Line 6 plus line 7	+ 21,619 00	7
Ontario tax on taxable income	=	8

Enter the amount from line 8 on line 48 and continue at line 9.

#### Part B - Ontario non-refundable tax credits



Your eligible dependant's net income from line 23600 of their return 15 Line 14 minus line 15 (if negative, enter "0") **58160** + (maximum \$9,156) 16 **58185** + 17 Ontario caregiver amount (use Worksheet ON428) 18 Add lines 9, 10, 13, 16, and 17. CPP or QPP contributions: 58240 + 19 Amount from line 30800 of your return **58280** + **20** Amount from line 31000 of your return Employment insurance premiums: 58300 + **21** Amount from line 31200 of your return 58305 + **22** Amount from line 31217 of your return Adoption expenses (maximum \$13,156 per child) 58330 + 23

#### Add lines 19 to 23. 24 25 Line 18 plus line 24 26 Amount from line 25 above [of the previous page] 58360 + 27 (maximum \$1,491) Pension income amount 28 Line 26 plus line 27 Disability amount for self (claim \$8,712, or if you were under 18 years of 58440 + age, use Worksheet ON428) 29 Disability amount transferred from a dependant 58480 + 30 (use Worksheet ON428)

Interest paid on your student loans (amount from line 31900 of your return) 58520 +

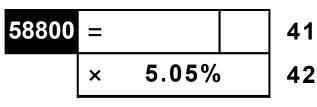
Add lines 28 to 30.

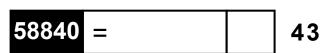
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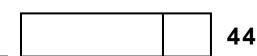
Your tuition and education amounts (attach Schedule ON(S11))	58560 +		33
Amounts transferred from your spouse or common-law partner (attach Schedule ON(S2))	58640 +		
Add lines 31 to 34.	=		35
Medical expenses: Read line 58689 of your Ontario Information Guide. 58	689	36	<b>)</b>
Enter whichever is less: \$2,440 or 3% of the amount on line 23600 of your return	_	37	7
Line 36 minus line 37 (if negative, enter "0")	_ =	38	3
Allowable amount of medical expenses for other dependants (use Worksheet ON428)  58	729 +		
		39	,
Line 38 plus line 39	769 =	$-\!\!\!\!-\!$	7
	+		40

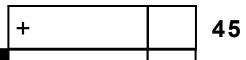
Add lines 35 and 40.		
Ontario non-refundable tax credit rate		
Line 41 multiplied by the percentage from line 42	5884	

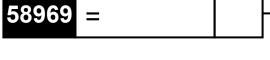




## Donations and gifts:





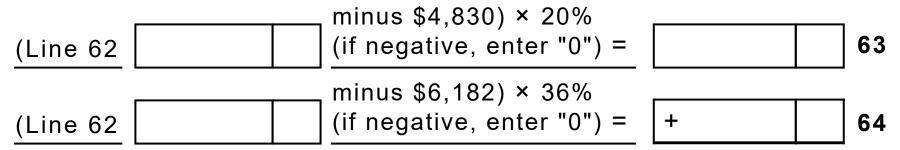


## Part C - Ontario tax

Ontario tax on taxable income from line 8				48
Ontario tax on split income (complete Form T1206)	61510	+		• 49
Line 48 plus line 49		=		50
Ontario non-refundable tax credits from line 47	7	_		51
Line 50 minus line 51 (if negative, enter "0")		=		52
Ontario minimum tax carryover:				
Amount from line 52 above			53	
Ontario dividend tax credit (use Worksheet ON428) 61	520 –		• 5	4
Line 53 minus line 54 (if negative, enter "0")	=		55	
Amount from line 40427 of your return × 33.67%	=		56	

#### Enter whichever is less: 61540 amount from line 55 or 56. **•** 57 58 Line 52 minus line 56 (if negative, enter "0") 59 Amount from line 58 above [of the previous page] Ontario surtax: 60 Amount from line 59 above 61 Ontario tax on split income from line 49 62 Line 60 minus line 61 (if negative, enter "0") =

Complete lines 63 to 65 if the amount on line 62 is **more than \$4,830**. If the amount is **less than \$4,830**, enter "0" on line 65 and continue on line 66.



continue on next page -

=		
	=	

65

66

67

68

Line 59	plus	line	65
---------	------	------	----

Ontario dividend tax credit from line 54

Line 66 minus line 67 (if negative, enter "0")

Ontario additional tax for minimum tax purposes:

If you entered an amount on line 98 of Form T691, use Worksheet ON428 to calculate your additional tax for minimum tax purposes.

Line 68 plus line 69

	Ī
+	69
=	70

#### Ontario tax reduction

Enter "0" on line 77 if **any** of the following applies to you:

- You were **not** a resident of Canada at the beginning of the year
- You were **not** a resident of Ontario on December 31. 2020
- There is an amount on line 69
- The amount on line 70 is "0"
- Your return is filed for you by a trustee in bankruptcy
- You are not claiming an Ontario tax reduction

If **none** of the above applies to you, complete lines 71 to 77 to calculate your Ontario tax reduction.

#### Basic reduction

249 00

If you had a spouse or common-law partner on December 31, 2020, only the individual with the higher net income can claim the amounts on lines 72 and 73.

continue on next page -

Reduction for dependent children born in 2002 or later:

Number of dependant children

60969

× \$460 =

+

**72** 

Reduction for dependent with a mental or physical impairment:

Number of dependants

60970

× \$460 =

+

73

74

76

Add lines 71 to 73.

Amount from line 74 above

e

× 2 =

| 75

Amount from line 70 on page 14 [above]

Line 75 minus line 76 (if negative, enter "0")

Ontario tax reduction

=

77

Line 70 minus line 77 (if negative, enter "0")

=

Provincial foreign tax credit (complete Form T2036)	_	79
Line 78 minus line 79 (if negative, enter "0")	=	80
Amount from line 80 above [of the previous page]		81
Low-income individuals and families tax (LIFT) credit (complete Schedule ON428-A) 62140	_	●82
Line 81 minus line 82 (if negative, enter "0")	=	83
Community food program donation tax credit for farmers	):	•
Enter the amount of qualifying donations that have also been claimed as a charitable donation.  62150  × 25% =	_	84
Line 83 minus line 84 (if negative, enter "0")	=	85
Ontario health premium (complete the chart on pages 16 to 18 [below])	+	86
Line 85 plus line 86. Enter this amount on line 42800 of your return. Ontario tax	=	87

## Ontario health premium

Go to the line on the chart below that corresponds to your taxable income from line 1 to determine your Ontario health premium.

Enter the result on line 86 on page 15 [above].

Taxable income	premium
\$20,000 or less	<b>\$0</b>
more than \$20,000, but not more than	
\$25,000 = × 6% =	=
more than \$25,000, but not more than \$36,000	

## Ontario health premium

#### Taxable income

more than \$36,000, but not more than \$38,500

+ \$300 =

\$450

more than \$38,500, but not more than \$48,000

more than \$48,000, but not more than

more than \$48,600, but not more than \$72,000

\$600

# Ontario health premium

#### Taxable income

more than \$72,000, but not more than \$72,600

more than \$72,600, but not more than \$200,000

\$750

more than \$200,000, but not more than

\$200,600

\$900

more than \$200,600

See the privacy notice on your return.