

EC2004-512

EXECUTIVE COUNCIL ACT
 ATTORNEY GENERAL
 AUTHORITY TO ENTER INTO AN AGREEMENT
 (RE: ADMINISTRATION OF THE FIREARMS ACT AND REGULATIONS)
 WITH THE
 GOVERNMENT OF CANADA

Pursuant to clause 10(a) of the *Executive Council Act* R.S.P.E.I. 1988, Cap. E-12 Council authorized the Attorney General to enter into an agreement with the Government of Canada, as represented by the Solicitor General of Canada (Deputy Prime Minister and Minister, Public Safety and Emergency Preparedness), to set out the terms and conditions under which Canada will contribute funding for administration of the *Firearms Act* and Regulations in Prince Edward Island for the period April 1, 2004 to March 31, 2005, such as more particularly described in the draft agreement.

EC2004-513

EXECUTIVE COUNCIL ACT
 MINISTER OF HEALTH AND SOCIAL SERVICES
 AUTHORITY TO ENTER INTO AN AGREEMENT
 (CLINICAL TRIAL AGREEMENT
 WHOOPING COUGH VACCINATION PROGRAM)
 WITH
 AVENTIS PASTEUR LIMITED

Pursuant to clause 10(d) of the *Executive Council Act* R.S.P.E.I. 1988, Cap. E-12 Council authorized the Minister of Health and Social Services to enter into an agreement with Aventis Pasteur Limited to set out terms and conditions whereby the Department will organize and conduct, in connection with school-based immunization clinics in Prince Edward Island, a clinical trial assessment of whooping cough vaccine, such as more particularly described in the draft agreement.

EC2004-514

FINANCIAL ADMINISTRATION ACT
 SPECIAL WARRANT
 (SUPPLEMENTARY EXPENDITURE FOR FISCAL YEAR 2004/05)
 DEPARTMENT OF HEALTH AND SOCIAL SERVICES

Pursuant to subsection 37(1) of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9, Council ordered that a Special Warrant do issue authorizing a supplementary payment out of the Operating Fund for the Department of Health and Social Services as follows:

Account Class	Account Name	Amount
OFFICE OF THE CHIEF HEALTH OFFICER		
General		
<i>Administration</i>		
0510-02601	Office Supplies and Postage	\$ 26,500.00
0510-02602	Telephone	5,500.00
<i>Materials, Supplies and Services</i>		
0510-02901	Field Supplies	95,000.00
0510-02905	Printing	15,000.00
0510-02906	Advertising and Promotion	15,000.00
<i>Salaries</i>		
0510-03124	Salary (Salary Payroll)	91,500.00
<i>Grants</i>		
0510-04001	Regional Services	<u>763,500.00</u>
		<u>\$1,012,000.00</u>

Further, Council noted that this amount will be fully offset by revenue from Aventis Pasteur Limited under the terms of the Clinical Trial Agreement for implementation of a Whooping Cough Vaccination Program.

EC2004-515

FINANCIAL ADMINISTRATION ACT
PRINCE EDWARD ISLAND AGRICULTURAL INSURANCE CORPORATION
DECLARATION TO RETAIN PROFIT
(FISCAL YEAR 2003/2004)

Having under consideration the recommendation of the Treasury Board (reference TB#175/04 of 15 September 2004) and pursuant to section 72 of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council declared that the profit of the Prince Edward Island Agricultural Insurance Corporation for the year ended 31 March 2004 in the amount of \$2,994,288.00 be retained by the Corporation.

EC2004-516

FINANCIAL ADMINISTRATION ACT
PRINCE EDWARD ISLAND MUSEUM AND HERITAGE FOUNDATION
DECLARATION TO RETAIN PROFIT
(FISCAL YEAR 2003/2004)

Having under consideration the recommendation of the Treasury Board (reference TB174/04 of 15 September 2004) and pursuant to section 72 of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council declared that the profit of the Prince Edward Island Museum and Heritage Foundation for the year ended 31 March 2004 in the amount of \$142,364.00 be retained by the Corporation.

EC2004-517**PROVINCIAL DEBENTURE ISSUE
MAXIMUM AGGREGATE PRINCIPAL AMOUNT \$100,000,000.00**

The Executive Council having under consideration the matter of issuing Provincial Debentures:

WHEREAS by virtue of the *Loan Act* 2003, Stats., P.E.I. 2003 c.41 and the *Loan Act* 2004, Stats., P.E.I. 2004, c.41, (the "*Loan Acts*") and the *Financial Administration Act*, R.S.P.E.I. 1988, Cap. F-9, as amended, the Lieutenant Governor in Council is authorized to raise from time to time by way of loan such sums of money as may be deemed expedient for any or all of the purposes mentioned in the said *Acts*, inter alia, for discharging the cost of carrying on public works authorized by the Legislature, for making advances to crown corporations or reporting entities and the payment of any indebtedness of the Province, provided that the principal amount of any securities issued and the amount of temporary loans raised under the authority of these *Acts*, including any securities issued for the retirement of the said securities or temporary loans, at any time outstanding, shall not exceed in the whole the sum of One Hundred and Eighty Million Dollars (\$180,000,000.00);

WHEREAS amounts aggregating \$44,407,500.00 authorized by Orders-in-Council Nos. EC2003-293 and EC2004-216 have been borrowed under the authority of the said *Loan Acts*, and it is deemed expedient to borrow under the said authority, by the issue and sale of Debentures of the Province in a maximum aggregate principal amount of One Hundred Million Dollars (\$100,000,000.00);

WHEREAS by virtue of subsection 49(3) of the *Financial Administration Act*, the Provincial Treasurer has the same powers, rights and authority as the Lieutenant Governor in Council has under the authority given to the Lieutenant Governor in Council to raise sums of money; and

WHEREAS by virtue of subsection 49(4) of the *Financial Administration Act*, the Provincial Treasurer, on such terms and conditions the Provincial Treasurer considers advisable, may raise sums of money by way of loan, in whole or in part, or through the issue or sale of securities, in whole or in part, that have a term of maturity of more than one year;

THE EXECUTIVE COUNCIL THEREFORE ADVISES THAT under the authority of and pursuant to the provisions of the said *Loan Acts* and the *Financial Administration Act*, the Province may borrow by issue and sale of Debentures of the Province in the maximum aggregate principal amount of One Hundred Million Dollars (\$100,000,000.00) when the Provincial Treasurer considers market conditions are favourable.

THE EXECUTIVE COUNCIL FURTHER ADVISES THAT the Provincial Treasurer shall as soon as practicable, but in no case later than thirty days after the money is received, provide the Lieutenant Governor in Council with a statement of the sums of money raised, the rate of interest or the yield to the investor and such terms as the Provincial Treasurer considers advisable.

THE EXECUTIVE COUNCIL FURTHER ADVISES THAT the maximum aggregate principal amount of One Hundred Million Dollars (\$100,000,000.00) of the Debentures, the issue and sale whereof is hereby provided for, is and is declared to be necessary to realize the sum required to be raised by way of loan pursuant to the *Loan Acts* and the *Financial Administration Act*.

EC2004-518

UNIVERSITY ACT
UNIVERSITY OF PRINCE EDWARD ISLAND
APPROVAL TO INCUR A LIABILITY
APPROVAL

Pursuant to clause 17(1)(b) of the *University Act* R.S.P.E.I. 1988, Cap. U-4 Council authorized the University of Prince Edward Island to incur an additional liability in an amount not exceeding one million eight hundred thousand (\$1,800,000.00) dollars to finance construction of a new student residence and to undertake renovations to existing residences (Bernadine Hall and Blanchard Hall) in accordance with the capital renewal plan. The liability will be financed using long term debt amortized over a twenty-five (25) year period with annual debt servicing charged to residence operations.

EC2004-519

UNIVERSITY ACT
UNIVERSITY OF PRINCE EDWARD ISLAND
APPROVAL TO INCUR A LIABILITY

Pursuant to clause 17(1)(b) of the *University Act* R.S.P.E.I. 1988, Cap. U-4 Council authorized the University of Prince Edward Island to incur a liability in an amount not exceeding seventeen million, four hundred thousand (\$17,400,000.00) dollars to fund capital improvements in accordance with the multi-year capital construction and renewal plan. The said liability shall be retired by annual capital debt funding from the Government of Prince Edward Island, commencing in fiscal year 2005/2006 and concluding in fiscal year 2023/2024.