

**EC2005-438**

EXECUTIVE COUNCIL ACT  
MINISTER OF DEVELOPMENT AND TECHNOLOGY  
AUTHORITY TO ENTER INTO AN AGREEMENT  
(CANADA/ATLANTIC PROVINCES AGREEMENT  
ON INTERNATIONAL BUSINESS DEVELOPMENT)  
WITH THE  
GOVERNMENT OF CANADA AND GOVERNMENTS OF  
THE OTHER ATLANTIC PROVINCES

Pursuant to clauses 10(a) and (b) of the *Executive Council Act* R.S.P.E.I. 1988, Cap. E-12 Council authorized the Minister of Development and Technology to enter into an agreement with the Government of Canada, as represented by the Minister of the Atlantic Canada Opportunities Agency, the Minister for International Trade, and the Minister of Industry and the Governments of Newfoundland and Labrador, New Brunswick, and Nova Scotia as represented by their respective Ministers Responsible for Intergovernmental Affairs, Trade, and/or Development. The purpose of the agreement is to renew cost-shared funding to support measures to optimize regional coordination in international business development and to combine limited resources to coordinate trade-related activities, such as more particularly described in the draft agreement.

**EC2005-439**

FINANCIAL ADMINISTRATION ACT  
P.E.I. AGRICULTURAL RESEARCH INVESTMENT FUND INC.  
DECLARATION TO RECOUP LOSS  
(FISCAL YEAR 2004/2005)

Having under consideration the recommendation of the Treasury Board (reference TB#188/05 of 3 August 2005) and pursuant to section 72 of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council declared that the operating loss for the fiscal year ended March 31, 2005 of the P.E.I. Agricultural Research Investment Fund Inc. in the amount of \$28,667.00 be recouped from the future operations of the Corporation.

**EC2005-440**

FINANCIAL ADMINISTRATION ACT  
P.E.I. AQUACULTURE AND FISHERIES RESEARCH INITIATIVE INC.  
DECLARATION TO RECOUP LOSS  
(FISCAL YEAR 2004/2005)

Having under consideration the recommendation of the Treasury Board (reference TB#189/05 of 3 August 2005) and pursuant to section 72 of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council declared that the operating loss for the fiscal year ended March 31, 2005 of the P.E.I. Aquaculture and Fisheries Research Initiative Inc. in the amount of \$122,688.00 be recouped from the future operations of the Corporation.

**EC2005-441**

FINANCIAL ADMINISTRATION ACT  
TOURISM PEI  
DECLARATION TO RECOUP LOSS  
(FISCAL YEAR 2004/2005)

Having under consideration the recommendation of the Treasury Board (reference TB#190/05 of 3 August 2005) and pursuant to section 72 of the *Financial Administration Act* R.S.P.E.I. 1988, Cap. F-9 Council declared that the operating loss for the fiscal year ended March 31, 2005 of Tourism PEI in the amount of \$771,637.00 be recouped from the future operations of the Corporation.

**EC2005-442**

PRINCE EDWARD ISLAND  
LANDS PROTECTION ACT  
PETITION TO ACQUIRE A LAND HOLDING  
ISLAND TRUSTEES LIMITED  
(APPROVAL)

Pursuant to section 5 of the *Prince Edward Island Lands Protection Act* R.S.P.E.I. 1988, Cap. L-5 Council granted permission to Island Trustees Limited of Montague, Prince Edward Island to acquire a land holding of approximately one decimal two (1.2) acres of land in Lot 17, Prince County, Province of Prince Edward Island, being acquired from the Summerside Regional Development Corporation Ltd. of Summerside, Prince Edward Island.