

Legal Name of Insurer ("The Insurer")

## DIRECT COMPENSATION - PROPERTY DAMAGE UNDERTAKING

Section 254.3 of the *Insurance Act*, R.S.P.E.I. 1988, Cap. I-4

## FROM:

Town/City Province/State Postal Code/Zip Code Country  Area Code Telephone Number Area Code Fax Number  Jurisdiction of Incorporation  TO:  Department of Justice and Public Safety Consumer, Labour and Financial Services Division Office of the Superintendent of Insurance 95 Rochford Street, 4th Floor, P.O. Box 2000 Charlottetown, PE C1A 7N8  An owner's motor vehicle liability policy insures against liability resulting from loss or damage to property. Under section 254.3 an insured is entitled to recover, based on the degree of fault of the insured, for the damages to his or her automobile and its contents and loss of use, from his or her own insurer as though the insured were a third party. The insured's right of action would be against his or her own insurer.  THE INSURER UNDERTAKES that any property damage occurring in Prince Edward Island on or after and arising from the ownership, operation or use of an automobile insured under a motor vehicle liability policy issued by the Insurer in any province or territory of Canada or a jurisdiction in the United States of America shall be settled in accordance with section 254.3 of the Insurance Act.	Head Office Address			
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Date:	Date:	_		
Signature of Authorized Officer:	Signature of Authorized	Officer:		
Print Name:	Print Name:	_		
Title:	Title:	_		